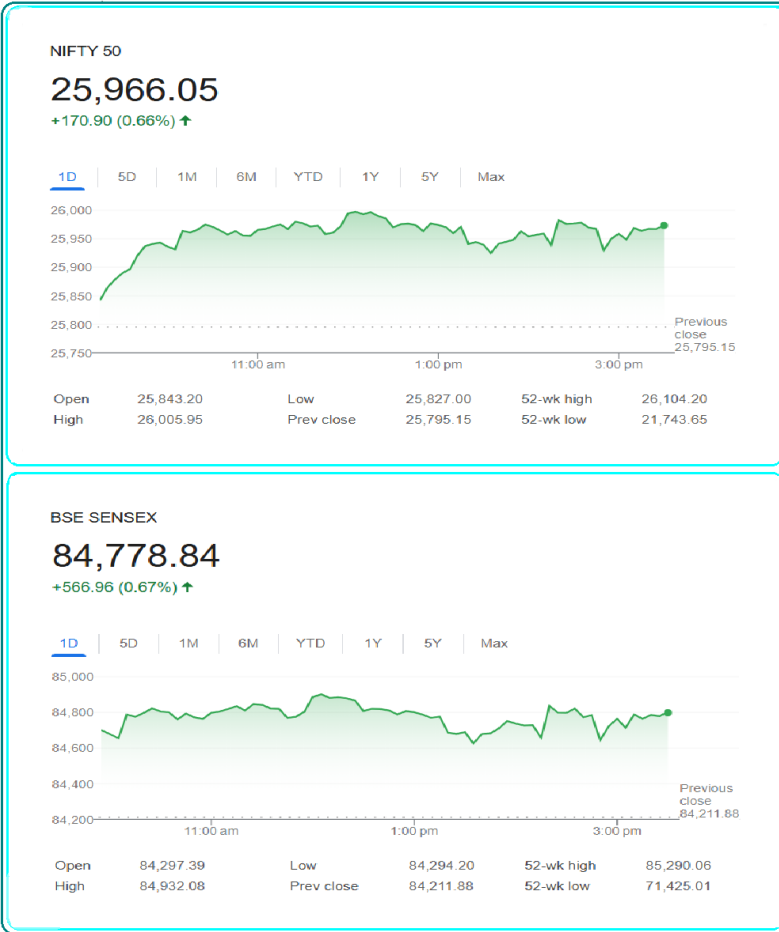


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25966.05	25795.15	0.66%
S&P BSE SENSEX	84778.84	84211.88	0.67%
NIFTY MID100	59780.15	59231.20	0.93%
NIFTY SML100	18403.05	18253.35	0.82%

(Source: [NSE](#), [BSE](#))

Market Wrap Up

- The headline equity benchmarks ended with significant gains today, supported by upbeat quarterly earnings from several companies, including Nifty 50 constituents. Sentiment was further boosted by easing U.S.–China trade tensions and optimism over a potential trade deal between India and the U.S. The Nifty settled above the 25,950 mark.
- The S&P BSE Sensex advanced 566.96 points or 0.67% to 84,778.84. The Nifty 50 index added 170.90 points or 0.66% to 25,966.05.
- The S&P BSE Mid-Cap index rose 0.72% and the S&P BSE Small-Cap index jumped 0.51%.
- Among the sectoral indices, the Nifty PSU Bank index (up 2.22%), the Nifty Oil & Gas index (up 1.52%) and the Nifty Realty index (up 1.46%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 0.26%), the Nifty Pharma index (down 0.21%) and the Nifty Healthcare index ended flat underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **59836** contracts at the end of the day.
- Long** position build up for the **November** series has been witnessed in **RELIANCE, BHARTIARTL, SBIN, ICICIBANK, HDFCBANK, INFY**.
- Short** position build up for the **November** series has been witnessed in **BAJFINANCE, ADANI PORTS**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	58114.25	57699.60	0.72%
NIFTY AUTO	27263.65	27108.70	0.57%
NIFTY FMCG	56428.95	56348.10	0.14%
NIFTY IT	36129.10	35986.35	0.40%
NIFTY METAL	10467.15	10347.45	1.16%
NIFTY PHARMA	22310.40	22357.35	-0.21%
NIFTY REALTY	954.65	940.90	1.46%
BSE CG	69419.02	69322.24	0.14%
BSE CD	60991.06	60782.73	0.34%
BSE Oil & GAS	27988.20	27575.04	1.50%
BSE POWER	6844.30	6829.33	0.22%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	50512.32	49299.65	2.46%
HANG SENG	26433.70	26160.15	1.05%
STRAITS TIMES	4440.30	4422.21	0.41%
SHANGHAI	3996.94	3950.31	1.18%
KOSPI	4042.83	3941.59	2.57%
JAKARTA	8117.15	8271.72	-1.87%
TAIWAN	27993.63	27532.26	1.68%
KLSE COMPOSITE	1618.38	1613.27	0.32%
ALL ORDINARIES	9351.90	9317.20	0.37%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	96754.80	89132.40
NSE F&O	469440.19	481865.88

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	55.58

(Source: [NSE](#))

Corporate News

- The Supreme Court has allowed the government to review **Vodafone Idea's** adjusted gross revenue dues, a move that provides a significant policy window for the financially strained telecom operator. This development is expected to aid the company in sustaining operations and attracting investment, with its shares seeing a notable jump following the news.
- Dr Reddys Laboratories'** consolidated net profit jumped 14.49% to Rs 1,437.2 crore on 9.84% increase in revenue from operations to Rs 8,805.1 crore in Q2 FY26 over Q2 FY25.
- Kotak Mahindra Bank** posted standalone net profit slipped 2.70% to Rs 3,253.33 crore in Q2 FY26 as against Rs 3,343.72 crore posted in Q2 FY25. Total income rose 2.12% year on year (YoY) to Rs 16,238.59 crore in Q2 FY26.
- SBI Cards and Payment Services** reported 9.97% jump in standalone net profit to Rs 444.77 crore in Q2 FY26 as against Rs 404.42 crore posted in Q2 FY25. Total revenue from operations stood at Rs 4,960.98 crore in the second quarter of FY26, up 12.21% year on year.
- SBI Life Insurance Company's** standalone net profit fell 6.58% to Rs 494.59 crore in Q2 FY26 compared with Rs 529.42 crore in Q2 FY25. Net premium income jumped 22.61% to Rs 24,848.31 crore in Q2 FY26, compared with Rs 20,266.10 crore in Q2 FY25.
- Coforge** has reported an 18.4% rise in consolidated net profit to Rs 375.8 crore on an 8.05% increase in revenue to Rs 3,985.7 crore in Q2 FY26 as compared with Q1 FY26.
- eClerx Services** posted consolidated net profit rose 30.62% to Rs 183.19 crore on a 20.8% increase in revenue from operations to Rs 1,004.85 crore in Q2 FY26 over Q2 FY25.
- Godrej Properties** anticipates over Rs 10,000 crore in revenue from its new Worli housing project, 'Godrej Trilogy'. The 2.63-acre development will feature three residential towers, with the first phase launching two towers this quarter. The company has secured MahaRERA registration for these initial towers, comprising approximately 11 lakh square feet of saleable area.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
SBILIFE	1903.10	1839.80	3.44%
GRASIM	2923.90	2841.30	2.91%
BHARTIARTL	2080.10	2029.30	2.50%
ETERNAL	334.35	326.60	2.37%
RELIANCE	1484.10	1451.60	2.24%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
KOTAKBANK	2148.60	2187.00	-1.76%
BEL	415.15	422.05	-1.63%
INFY	1504.50	1525.40	-1.37%
ADANIPTS	1418.70	1429.00	-0.72%
ONGC	253.27	254.96	-0.66%

(Source: [Moneycontrol](#))

- Bajaj Auto's** subsidiary has received approval from the Austrian Takeover Commission. This allows for the acquisition of Pierer Mobility AG, the parent company of KTM AG. The commission has confirmed that Bajaj Auto is not obligated to make a mandatory takeover bid to Pierer Mobility AG shareholders. This development follows earlier approvals from merger control authorities.
- Chennai Petroleum Corporation** reported a consolidated net profit of Rs 731.55 crore in Q2 FY26 as against a net loss of Rs 629.49 crore posted in Q2 FY25. Net revenue from operations increased by 35.1% YoY to Rs 16,327.34 crore during the quarter.
- Dr Reddy's Laboratories** is set to launch generic semaglutide, a popular weight loss drug. An expert committee has approved their proposal. The company plans to market the drug as soon as Novo Nordisk's patent expires early next year. This move aims to tap into a growing market for obesity and diabetes management. Dr Reddy's is preparing for a competitive launch.
- ONGC Videsh Ltd** is seeking legal counsel after the US imposed sanctions on a Russian oilfield where Indian companies collectively hold a 49.9% stake. While Indian stakes are below the 50% threshold for direct sanctions, OVL aims to ensure compliance with OFAC regulations. The move highlights the challenges for Indian firms navigating Western sanctions while pursuing energy interests in Russia.
- Reliance Industries Ltd** is adjusting its refinery operations to comply with Western sanctions on Russian crude oil. The company confirmed it will adhere to EU guidelines and any directives from the Indian government, adapting its supply contracts and sourcing strategy to ensure stability for domestic and export needs.
- Ola Electric Mobility** announced that its board has approved a proposal to raise up to Rs 1,500 crore through a mix of equity and convertible securities.
- NCC** announced that it has received a letter of acceptance (LoA) worth Rs 6,828.94 crore from Central Coalfields for a major mining project in Jharkhand.
- MIC Electronics** announced the signing of a memorandum of understanding (MoU) with Chipex Technologies for jointly developing custom semiconductor solutions.
- Tejas Networks** announced a telecom capacity augmentation project from PowerGrid Teleservices (PowerTel), a subsidiary of Power Grid Corporation of India.
- PTC Industries** announced that it has received a significant purchase order from the Gas Turbine Research Establishment (GTRE), part of the Defence Research and Development Organisation (DRDO).
- GPT Infraprojects** announced that it has secured an order worth Rs 195 crore from Terminal Industriel Polyvalent de San Pedro (TIPSP) in Ivory Coast.
- Vikran Engineering** announced that it has received a letter of award (LOA) from Ellume Energy MH SolarOne (SPV) worth Rs 354.21 crore.
- Poonawalla Fincorp** announced the rollout of five new AI-powered systems across HR, governance, and compliance functions.

- **Blue Cloud Softech Solutions** announced a major empanelment that will position the company to provide 5G fixed wireless access (FWA) and 5G internet leased line (ILL) services across India.
- **IRCON International** announced that, in a joint venture with Finolex J-Power Systems, it has secured a turnkey works contract worth Rs 168.40 crore from Maharashtra State Electricity Transmission Co (MSETCL).

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The People's Bank of China (PBoC) injected a total of CNY 900 billion into financial institutions on October 27 through its one-year Medium-Term Lending Facility (MLF), aiming to maintain ample liquidity in the banking system. With CNY 700 billion in MLF funds maturing this month, the operation resulted in a net liquidity injection of CNY 200 billion — marking the eighth consecutive month of net MLF injections.
- China's profits at industrial firms rose 3.2% yoy to CNY 5.37 trillion in the first nine months of 2025, accelerating from 0.9% growth in the prior period. In September alone, profits jumped 21.6% yoy, the fastest pace since November 2023, after a 20.4% rise in August.
- China's foreign direct investment fell 10.4% year on year to CNY 573.75 billion (USD 80.89 billion) in the first nine months of 2025. However, FDI in September alone increased 11.2% year on year.
- U.S. consumer price index rose by 0.3% in September after climbing by 0.4% in August. The annual rate of growth by consumer prices ticked up to 3.0% in September from 2.9% in August. The core consumer price index crept up by 0.2% in September after rising by 0.3% in August. The annual rate of growth by core consumer prices slowed to 3.0% in September from 3.1% August.
- U.S. S&P Global US Composite PMI rose to 54.8 in October 2025 from 53.9 in September. The manufacturing PMI rose to 52.2 in October 2025, up from 52.0 in September while the services PMI rose to 55.2 in October of 2025 from 54.2 in the previous month.
- U.S. consumer sentiment index was downwardly revised to 53.6 from the preliminary reading of 55.0.
- Eurozone bank lending to households rose by 2.6% year-on-year in September 2025. Lending to businesses rose 2.9%, lower than 3% in August. The M3 money supply rose by 2.8% from the previous year to EUR 16.912 trillion in August 2025.
- Germany's Ifo Business Climate Index rose to 88.4 in October 2025 from 87.7 in September. The expectations index rose to 91.6 from 89.7 while the current conditions fell to 85.3 from 85.7.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 61.23/bbl (IST 17:00).
- INR weakened to Rs. 88.25 from Rs. 87.86 against each US\$ resulting in daily change of 0.44%.
- India's passenger vehicle exports rose by 18% year-on-year in the April-September period, according to the SIAM. Total passenger vehicle exports in the first half of the current fiscal year rose to 4,45,884 units as compared with 3,76,679 units in the year-ago period, an increase of 18.4%. Passenger car shipments rose to 2,29,281 units in the period under review, an increase of 12% as against 2,05,091 units in the April-September period of 2024-25. Similarly, utility vehicle exports to overseas markets rose 26% year on year to 2,11,373 units in the April-September period of the current fiscal. Van shipments rose 36.5% year on year to 5,230 units in the first half of the current financial year.
- India's crude oil imports increased by 1.7% in September to 19.93 million metric tons, marking a 6.1% rise year-on-year. This surge occurs as Indian refiners plan to reduce Russian oil imports due to new U.S. sanctions, potentially impacting global oil trade dynamics.
- India's growth outlook for the current fiscal remains robust, driven by strong domestic demand, a good monsoon, easing inflation, and recent GST rate cuts, the government said in its September economic report. The report noted that the impact of GST reforms is already visible, citing a sharp rise in average daily UPI transaction volumes and values in October, signalling stronger festive demand.
- Global central banks are reducing US Treasury holdings and increasing gold reserves. India's gold reserves surpassed \$100 billion. Gold prices experienced a significant drop, which is expected to boost demand from investors and central banks. This shift indicates a diversification strategy amid political uncertainty. The trend shows a move away from dollar assets towards gold.
- India's economic growth is projected to remain steady in the latter half of the fiscal year, driven by robust domestic consumption and increased government capital expenditure. Despite global trade uncertainties and US tariffs, internal demand provides stability, with festive sales expected to reach a record high. The RBI's measures to ease credit flow further support economic resilience.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 28/10/2025

SHREE CEMENT LIMITED	Financial Results/Dividend
JINDAL STEEL LIMITED	Financial Results
TVS Motor Company Limited	Financial Results
Tata Capital Limited	Financial Results

Adani Green Energy Limited	Financial Results
Adani Total Gas Limited	Financial Results
Happiest Minds Technologies Limited	Financial Results/Dividend
Computer Age Management Services Limited	Financial Results/Dividend
Mahindra & Mahindra Financial Services Limited	Financial Results
Newgen Software Technologies Limited	Financial Results
NIIT Limited	Financial Results
Aditya Birla Real Estate Limited	Financial Results/Fund Raising
Blue Dart Express Limited	Financial Results
Cartrade Tech Limited	Financial Results
CREDITACCESS GRAMEEN LIMITED	Financial Results
DCM Shriram Limited	Financial Results/Dividend
Go Digit General Insurance Limited	Financial Results
Hemisphere Properties India Limited	Financial Results
ICRA Limited	Financial Results
Ideaforge Technology Limited	Financial Results
InfoBeans Technologies Limited	Financial Results
Premier Energies Limited	Financial Results
Raymond Realty Limited	Financial Results
Sakthi Sugars Limited	Financial Results
Samhi Hotels Limited	Financial Results
Star Health and Allied Insurance Company Limited	Financial Results
Sundram Fasteners Limited	Financial Results/Dividend
TRF Limited	Financial Results
TTK Prestige Limited	Financial Results
TVS Holdings Limited	Financial Results

(Source: NSE)

Corporate Actions as on 28/10/2025

Dhani Services Limited	Merger
Indiabulls Enterprises Limited	Merger

(Source: NSE)

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SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Salt Lake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : helpdesk@shriraminsight.com | www.shriraminsight.com |